

## MEDIUM TERM REVENUE PLAN (2012/13 - 2016/17)

	2012/13 £'000	2013/14 £'000	2014/15 £'000	2015/16 £'000	2016/17 £'000	
<b>Resources</b>						
Central Government Support	8,376	7,666	7,000	6,452	6,013	
Council Tax Support Grant		588	588	588	588	
Homelessness Grant	505	448	448	448	448	
Pooling of Business Rates		99	156	251	336	
Extra grant to compensate for council tax freeze	119	0	0	0	0	
Council Tax - nil increase 2012/13 and 2.0% from 2013/14	4,757	4,881	5,016	5,155	5,298	
<b>Likely resources</b>	<b>13,757</b>	<b>13,682</b>	<b>13,208</b>	<b>12,894</b>	<b>12,683</b>	
<b>Expenditure</b>						
<b>Service expenditure</b>						
Committee expenditure base budget	13,361	13,580	12,105	11,795	11,430	
Inflation	421	300	300	300	300	
Potential increase in service costs	846	688	43	0	0	
Voluntary Redundancies		(400)				
Identified reductions / additional income	(1,048)	(1,173)	0	0	0	
	13,580	12,995	12,448	12,095	11,730	
Supplementary Budgets	27					
AIM Carry Forward	111					
Net Interest	75	199	239	260	272	
Committee Underspend	(258)					
Repayment of capital borrowing	1,107	1,398	1,594	1,754	1,836	
	14,642	14,592	14,281	14,109	13,838	
<b>Other funding</b>						
Contribution to/ (from) earmarked reserves	(76)	(20)	0	0	0	
Contribution to/ (from) balances - Other	(809)	0	(420)	(550)	(506)	
	(885)	(20)	(420)	(550)	(506)	
<b>Annual savings required</b>		<b>(890)</b>	<b>(653)</b>	<b>(665)</b>	<b>(649)</b>	<b>(2,857)</b>
<b>Total Net Budget</b>	<b>13,757</b>	<b>13,682</b>	<b>13,208</b>	<b>12,894</b>	<b>12,683</b>	
Opening General Fund Balance	4,285	3,476	3,476	3,056	2,506	
Closing General Fund Balance	3,476	3,476	3,056	2,506	2,000	
Balance as a percentage of budget	25.3%	25.4%	23.1%	19.4%	15.8%	